



NOTICE OF LEASE EXTENSION
EXERCISE OF OPTION TO EXTEND

Electronically Recorded
 Chesapeake Operating, Inc.

KNOW ALL MEN BY THESE PRESENTS THAT:

L0230408

Chesapeake Exploration, L.L.C., successor by merger to Chesapeake Exploration Limited Partnership, whose mailing address is P.O. Box 18496, Oklahoma City, OK 73154-0496 (referred to herein as "Lessee"), is the present owner of that Oil and Gas Lease dated 7/25/2006, from Manuel Olivarez & Rosie Olivarez ("Lessor"), whose address is 1306 Lincoln, Fort Worth, Texas 76106, recorded in Entry No. D206319244, records of Tarrant County, Texas, (hereinafter the "Lease").

WHEREAS, the Lease grants Lessee the exclusive option to extend the primary term of the Lease by tendering a payment to Lessor.

WHEREAS, Lessee wishes to notify all parties that it has exercised the option to extend the Lease.

NOW, THEREFORE, Lessee hereby places third parties on notice that it has exercised the option to extend the primary term of said Lease by tendering the required payment to the Lessor in accordance with the terms, conditions and provisions of the Lease.

Accordingly, the primary term of the Lease has been extended for a two (2) year period from the date of 7/25/2009, and the Lease will now expire on 7/25/2011, unless the Lease is thereafter maintained by operations, production or otherwise as provided in said Lease.

IN WITNESS WHEREOF, this Notice has been executed on this 6th day of August, 2009.

Chesapeake Exploration L.L.C.
An Oklahoma Limited Liability Company


 David C. Brooks
 District Land Coordinator – Barnett Shale

ACKNOWLEDGEMENT

STATE OF OKLAHOMA

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Record & Return to:
 Chesapeake Operating, Inc.
 P.O. Box 18496
 Oklahoma City, OK 73154

COUNTY OF OKLAHOMA

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BEFORE ME, the undersigned authority, on this day personally appeared David C. Brooks, known to me to be the person whose name is subscribed to the foregoing instrument as District Land Coordinator – Barnett Shale of Chesapeake Exploration, L.L.C., an Oklahoma limited liability company, and acknowledged to me that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 6th day of August, 2009.

